Pennsylvania Association of Realtors® - JUNE 2024 Capitol Report

Pennsylvania Senate Passes Realtor® Priority SB 1173

The Pennsylvania Senate voted 49-1 to pass Senate Bill 1173 (Stefano, R-Fayette) out of the chamber on Tuesday, June 4, sending a key priority piece of legislation for Realtors® to the House of Representatives in just six session days.

SB 1173 will require a real estate salesperson license under the Real Estate Licensing and Registration Act (RELRA) to conduct residential wholesale transactions in the commonwealth. Additionally, this bill ensures that consumers are made aware they are engaging in a wholesale transaction by receiving proper disclosures.

A top priority for Pennsylvania Realtors[®], this legislation was the culmination of efforts of the PAR Legislative Committee and a group of members empaneled to a Wholesaling Task Force. On Wednesday, June 5, nearly 250 Realtors[®] from across the commonwealth visited the Pennsylvania Capitol to advocate for the passage of SB 1173 by the Pennsylvania House. SB 1173 currently awaits consideration in the House Professional Licensure Committee.

As SB 1173 continues to work its way through the legislative process, PAR will continue to advocate for this bill and all legislation that benefits the real estate industry and consumers across the commonwealth.

PA Flood Insurance Premium Assistance Task Force

The PA Flood Insurance Premium Assistance Task Force met to discuss the final steps for its report to the General Assembly. The task force is working to finalize the report and vote virtually on its approval by the end of June. The task force's report is due to the General Assembly by July 1.

PAR Advocacy Virtual Training

On July 25 at 10 a.m., PAR will be hosting its Grassroots & Calls to Action Advocacy Virtual Training session.

Learn how you can impact the world through PAR's grassroots advocacy efforts from PAR Director of Field Operations Grassroots, Chuck Liedike. This session will also include a demonstration of PAR's call to action process. To register go to:

https://www.parealtors.org/advocacy/advocacy-

training/?utm_campaign=Capitol%20Report&utm_medium=email&_hsenc=p2ANqtz-rRxX7DX4uWcGhTISHYzOegKKyASnvhfFmJIQ14oQo3Lld_bWGJhBEp84ExTF3tpjj6SQAaoJM8KB3SK3A97 MhcqC0fg&_hsmi=311242510&utm_content=311242510&utm_source=hs_email